

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 04**

**144 - Gadsden City Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$36,893,192.00	\$13,466,829.00	(\$23,426,363.00)	\$0.00	\$0.00	\$0.00
Federal Sources	\$2,000.00	\$2,980.00	\$980.00	\$9,090,034.00	\$2,463,975.25	(\$6,626,058.75)
Local Sources	\$9,008,020.00	\$5,449,675.80	(\$3,558,344.20)	\$1,721,124.00	\$851,198.09	(\$869,925.91)
Other Sources	\$0.00	\$0.00	\$0.00	\$147,500.00	\$90,415.68	(\$57,084.32)
<b>Total Revenues:</b>	<b>\$45,903,212.00</b>	<b>\$18,919,484.80</b>	<b>(\$26,983,727.20)</b>	<b>\$10,958,658.00</b>	<b>\$3,405,589.02</b>	<b>(\$7,553,068.98)</b>
<b>Expenditures</b>						
Instructional Services	\$29,769,561.11	\$10,467,992.53	\$19,301,568.58	\$4,860,324.89	\$1,140,345.30	\$3,719,979.59
Instructional Support Services	\$8,422,134.00	\$3,074,065.69	\$5,348,068.31	\$1,265,295.54	\$761,145.47	\$504,150.07
Operation & Maintenance Services	\$3,687,311.15	\$1,135,528.92	\$2,551,782.23	\$3,955,928.99	\$1,051,834.23	\$2,904,094.76
Auxiliary Services	\$1,085,327.00	\$445,291.06	\$640,035.94	\$4,799,993.70	\$1,678,171.06	\$3,121,822.64
General Administrative Services	\$1,911,817.00	\$627,715.75	\$1,284,101.25	\$697,822.75	\$306,806.54	\$391,016.21
Special Revenue Outlay	\$706,799.19	\$167,239.15	\$539,560.04	\$0.00	\$99,697.40	(\$99,697.40)
General Service	\$612,990.29	\$517,950.68	\$95,039.61	\$0.00	\$0.00	\$0.00
Other Expenditures	\$883,921.00	\$357,995.43	\$525,925.57	\$528,704.62	\$443,882.51	\$84,822.11
<b>Total Expenditures:</b>	<b>\$47,079,860.74</b>	<b>\$16,793,779.21</b>	<b>\$30,286,081.53</b>	<b>\$16,108,070.49</b>	<b>\$5,481,882.51</b>	<b>\$10,626,187.98</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$218,341.22	\$86,328.81	(\$132,012.41)	\$0.01	\$30,941.04	\$30,941.03
Other Financing Uses:	\$0.01	\$807.42	(\$807.41)	\$0.00	\$11,941.04	(\$11,941.04)
<b>Total Other Financing Sources (Uses):</b>	<b>\$218,341.21</b>	<b>\$85,521.39</b>	<b>(\$132,819.82)</b>	<b>\$0.01</b>	<b>\$19,000.00</b>	<b>\$18,999.99</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$958,307.53)</b>	<b>\$2,211,226.98</b>	<b>\$3,169,534.51</b>	<b>(\$5,149,412.48)</b>	<b>(\$2,057,293.49)</b>	<b>\$3,092,118.99</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$6,785,792.20</b>	<b>\$7,770,810.36</b>	<b>\$985,018.16</b>	<b>\$8,026,752.00</b>	<b>\$7,406,150.75</b>	<b>(\$620,601.25)</b>
<b>Ending Fund Balance:</b>	<b>\$5,827,484.67</b>	<b>\$9,982,037.34</b>	<b>\$4,154,552.67</b>	<b>\$2,877,339.52</b>	<b>\$5,348,857.26</b>	<b>\$2,471,517.74</b>

Information in this report has been reconciled to the corresponding bank statements.