

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 02**

**144 - Gadsden City Schools**

Description	EXPENDABLE TRUST			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$38,347,568.00	\$6,452,843.27	(\$31,894,724.73)
Federal Sources	\$0.00	\$0.00	\$0.00	\$9,092,034.00	\$430,327.48	(\$8,661,706.52)
Local Sources	\$226,830.00	\$62,460.03	(\$164,369.97)	\$12,825,277.00	\$1,690,729.00	(\$11,134,548.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$147,500.00	\$15,635.41	(\$131,864.59)
<b>Total Revenues:</b>	<b>\$226,830.00</b>	<b>\$62,460.03</b>	<b>(\$164,369.97)</b>	<b>\$60,412,379.00</b>	<b>\$8,589,535.16</b>	<b>(\$51,822,843.84)</b>
<b>Expenditures</b>						
Instructional Services	\$42,640.00	\$2,359.45	\$40,280.55	\$34,672,526.00	\$5,761,296.13	\$28,911,229.87
Instructional Support Services	\$87,305.00	\$5,461.17	\$81,843.83	\$9,774,734.54	\$1,863,853.72	\$7,910,880.82
Operation & Maintenance Services	\$11,500.00	\$3,468.74	\$8,031.26	\$8,496,622.53	\$1,345,474.48	\$7,151,148.05
Auxiliary Services	\$6,350.00	\$0.00	\$6,350.00	\$5,891,670.70	\$979,140.15	\$4,912,530.55
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,609,639.75	\$491,008.40	\$2,118,631.35
Total Outlay	\$0.00	\$0.00	\$0.00	\$711,599.19	\$147,459.78	\$564,139.41
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,751,422.00	\$667,950.68	\$2,083,471.32
Other Expenditures	\$66,187.34	\$9,140.07	\$57,047.27	\$1,478,812.96	\$392,538.36	\$1,086,274.60
<b>Total Expenditures:</b>	<b>\$213,982.34</b>	<b>\$20,429.43</b>	<b>\$193,552.91</b>	<b>\$66,387,027.67</b>	<b>\$11,648,721.70</b>	<b>\$54,738,305.97</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$16,995.00	\$16,995.00	\$511,093.94	\$78,090.97	(\$433,002.97)
Other Financing Uses:	\$0.00	\$35,995.00	(\$35,995.00)	\$292,752.72	\$44,733.69	\$248,019.03
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>(\$19,000.00)</b>	<b>(\$19,000.00)</b>	<b>\$218,341.22</b>	<b>\$33,357.28</b>	<b>(\$184,983.94)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$12,847.66</b>	<b>\$23,030.60</b>	<b>\$10,182.94</b>	<b>(\$5,756,307.45)</b>	<b>(\$3,025,829.26)</b>	<b>\$2,730,478.19</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$300,000.00</b>	<b>\$308,490.85</b>	<b>\$8,490.85</b>	<b>\$17,673,540.07</b>	<b>\$18,546,233.68</b>	<b>\$872,693.61</b>
<b>Ending Fund Balance:</b>	<b>\$312,847.66</b>	<b>\$331,521.45</b>	<b>\$18,673.79</b>	<b>\$11,917,232.62</b>	<b>\$15,520,404.42</b>	<b>\$3,603,171.80</b>

Information in this report has been reconciled to the corresponding bank statements.